

ADDRESSING THE NEEDS OF INDIVIDUAL INVESTORS AND
PLANTING THE SEEDS FOR A SECURE FUTURE.

Silver **CMP: 30.81 dollar** **Target: 22-23 dollar**

- ◆ Adam & Eve double top bearish pattern formed in the COMEX Silver and trading below the neckline of \$33.
- ◆ Based on this pattern \$22-\$24 is possible on the downside.
- ◆ Well trading below 200 day exponential moving average supports the down trend.
- ◆ Possible to touch weekly 200 day exponential moving average at 23 dollar.
- ◆ In MCX, below 49000, 35000-36000 is possible target. (Approx. it may vary based on INR variation).
- ◆ On the other side if it breaks above \$33 (on a closing basis), then the next resistance levels are \$36.90/\$38.

COMEX Silver daily chart



MCX Silver daily chart

